

**STATEMENT OF ACCOUNTS**

**2018-2019**

**M/s. RAVI AHUJA (H.O.) : RAIPUR**

## BALANCE SHEET AS AT 31st MARCH, 2019


PARTICULARS	SCHEDULE	AS AT 31.03.2019	AS AT 31.03.2018
		₹	₹
<b>LIABILITIES</b>			
<b>PROPRIETOR'S CAPITAL ACCOUNT :</b>			
Shri Ravi Ahuja	'A'	79,728,513	48,995,606
<b>UNSECURED LOANS</b>			
<b>CURRENT LIABILITIES AND PROVISIONS :</b>			
Advance Received Against Land Sale		7,400,000	
Sundry Creditors And Other Credit Balances		37,859,412	
Liability against Development Cost		32,335,301	
Expenses Payable		18,543	
<b>Total :</b>		<b>166,436,304</b>	<b>149,864,672</b>
<b>ASSETS</b>			
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>			
	'C'	1,165,011	1,308,392
<b>INVESTMENTS</b>			
	'D'	130,899,301	104,571,782
<b>CURRENT ASSETS, LOANS &amp; ADVANCES :</b>			
<b>A. CURRENT ASSETS :</b>			
Inventories (Work-in-Progress)		13,678,691	
Cash & Bank Balances		2,056,910	
	'E'	15,735,601	23,496,994
<b>B. LOANS, ADVANCES &amp; DEPOSITS :</b>			
Deposits		120,890	
Unsecured Deposits given		240,000	
Advance given for Land Purchase		3,985,500	
Advance given to Suppliers		900,000	
Advance stamp duty for Land Registry		272,850	
Income Tax Refund & TDS/TCS Receivable		13,111,293	
Other Debit Balance		5,859	
	'F'	18,636,392	20,487,504
<b>Total :</b>		<b>166,436,304</b>	<b>149,864,672</b>
	'G'	-	-
Accounting Policies and Notes on Accounts			

As per our Report under Section 44AB  
of Income tax Act, 1961 of even date

For, BAMB TAORI & CO.  
Chartered Accountants  
(Registration No.- 002026C)

  
PROPRIETOR



  
(SAGAR JAIN)  
PARTNER  
Membership No.- 420124

PLACE : RAIPUR

DATED : 24 OCT 2019

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

PARTICULARS	SCHEDULE	2018-2019	2017-2018
		₹	₹
<b>INCOME</b>			
<b>GROSS PROFIT :</b>			
Brought Forward from Manufacturing and Trading Account		32,648,811	17,243,960
<b>Interest Received</b>			
From Bank (Saving Account)		-	29,456
From FDR		156,135	7,761
<b>Other Income</b>			
Agricultural Land Rent Received	24,000		
Remuneration M/s Sparsh Baldev Exports Pvt Ltd	2,400,000		
Share of Profit from Ahuja Automobiles	10,868,758		
Share of Profit from Shree Krishna Ispat Udyog	968		
Sundry Balance W/off	1,130,378		
Share of Profit from M/s R.P. Enterprises	153,836		
	<b>Total :</b>	<b>47,382,885</b>	<b>29,039,523</b>
<b>EXPENDITURE</b>			
Bank Charges		14,154	2,998
Depreciation		145,383	225,425
Audit Fees		21,240	21,240
Commission Paid ( Agent Brokerage A/c)		272,500	1,243,860
Legal and Professional Expenses		28,100	27,950
Loss from Partnership Firm M/s Sparsh Exports		1,288	1,829
Loss from M/s Shree Krishna Ispat Udyog		-	220,285
Membership and Subscription		5,100	4,500
Miscellaneous Expenses		-	2,700
Sundry Balance W/off		-	24
Transferred to Proprietor's Capital Account		46,895,121	27,288,712
	<b>Total :</b>	<b>47,382,885</b>	<b>29,039,523</b>
Accounting Policies and Notes on Accounts	'G'	-	-

As per our Report under Section 44AB  
of Income tax Act, 1961 of even date

For, BAMB TAORI & CO.  
Chartered Accountants  
(Registration No.- 002026C)

  
PROPRIETOR



  
(SAGAR JAIN)  
PARTNER  
Membership No.- 420124

PLACE : RAIPUR  
DATED :

24 OCT 2019



## MANUFACTURING AND TRADING ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2019

PARTICULARS	SCHEDULE	2018-2019	2017-2018
		₹	₹
<b>SALES :</b>			
Sale of Shop & Terrace(Purena Complex)		12,500,000	41,200,000
Sale of Plot (Khuteri Project )		86,185,370	-
<b>CLOSING STOCK :</b>			
Work-in-Progress (Sparsh Square)		4,431,839	7,660,800
Work-in-Progress (Khuteri Project)		9,246,852	13,994,634
(As taken, valued and certified by the Proprietor)			
<b>Total :</b>		112,364,061	62,855,434
<b>OPENING STOCK :</b>			
Work-in-Progress		21,655,434	20,560,171
<b>CONSTRUCTION COST : (SPARSH SQUARE)</b>			
Architects & Civil Work Consultancy		53,800	533,800
Readymade Concrete Purchase		-	57,600
Cement & Steel Bar Purchase		498,386	1,191,689
Bricks Purchase		80,734	24,000
Electricity Charges		87,040	79,860
Electric Fitting Charges		122,020	-
Electronics & Hardware Goods Purchase		3,759,942	1,599,533
Fiber Sheet & Glass Purchase		805,756	1,100,048
Freight Expenses		-	26,000
Installation & Labour for Glass & Aluminium Sheet		48,872	373,470
Labour Charges		2,639,846	1,033,823
Lifts Purchase & installation charges		382,543	759,941
Malba Shifting Expenses		11,500	80,000
Marbles & Tiles Purchase		704,903	3,527,546
Municipal Corporation Tax		26,402	181,125
Plant & Gardaning Exp		39,843	-
Ply & Wood Purchase		1,073,642	253,770
Sand Purchase A/c		64,995	-
Security Guard Service Exp		31,683	-
Pump Purchase Exp		39,929	-
Rera Registration & Const. Fee Purena		89,000	-
Stamp Duty for Purena Land Sanshodhan		-	14,240
Window & Doors Purchase A/c		448,335	-
Structure Contruaction		-	827,550
<b>EXPENSES ON KHUTERI PROJECT</b>			
Cement Purchase Exp (Khuteri Proj)		194,164	-
Electric Load Fee RAO CSPDCL Raipur		2,179,876	-
Labour Charges for Boundrywall Work		665,860	-
Machinery JCB, Vibro, Grader, Tanker Hiring Charges		541,285	-
Malba Purchase Exp (Khuteri Site)		550,150	-
Mesh (Jali) Purchase Exp		26,508	-
Panjiyan Shulk Paid for Khuteri Land Ragistry		675,301	-
Rera Registration & Cont. Fee Khuteri		270,000	-
Stamp Duty Paid for Khuteri Land Registry		5,257,800	-
Survey Work of Khuteri Site		10,000	-
Provision for Development Expenses		32,335,301	-
Town & Country Planing Fee		15,000	-
WMM Purchase Exp		300,000	-
Bricks & Sand Purchase Exp		4,029,400	2,300,000.00
Devlopment Shulk for Khuteri Gram Panchayat		-	665,776.00
Diversion Fee for Khuteri Plot		-	219,535.00
Land Cost Khuteri		-	10,186,997.00
Land Cost Khuteri		-	15,000.00
<b>GROSS PROFIT :</b>			
Carried forward to Profit & Loss Account		32,648,811	17,243,960
<b>Total :</b>		112,364,061	62,855,434
Accounting Policies and Notes on Accounts	'G'	-	-

As per our Report under Section 44AB  
of Income tax Act, 1961 of even date

PROPRIETOR



For, BAMB TAORI & CO.  
Chartered Accountants  
(Registration No.- 002026C)  
*(Signature)*  
(SAGAR JAIN)  
PARTNER  
Membership No.- 420124

PLACE : RAIPUR

DATED : 24 OCT 2019

**SCHEDULE 'A' TO 'G' ANNEXED TO AND FORMING PART OF THE STATEMENT OF ACCOUNTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2019**

**AS ON**  
**31.03.2019**  
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**SCHEDULE 'A'****PROPRIETOR'S CAPITAL ACCOUNT**

Shri Ravi Ahuja		
Opening Balance	48,995,607	
Add : Profit transferred from Profit & Loss Account	46,895,121	
Add : Miscellaneous Income	80,850	
Less : Gift	(2,500,000)	
Less : Drawings and other withdrawals	(12,686,241)	
Less : Donation Paid	(680,000)	
Less : Life Insurance Premium Paid	(364,195)	
Less : Mediclaim Paid	(12,628)	
	79,728,513	79,728,513
<b>Total :</b>		79,728,513

**SCHEDULE 'B'****UNSECURED LOANS**

Anand Ahuja Huf	1,300,000.00
Anand Prabhu (HUF)	200,000.00
Gauri Devi Ahuja	3,302,318.00
Kamna Ahuja	61,879.00
Kavita Ahuja	1,328,547.00
Meeta Ahuja	520,000.00
Prabhu Ahuja (HUF)	200,000.00
Prabhu Gouri (HUF)	100,000.00
Prabhuram Ahuja	674,022.00
Preety Ahuja	210,379.00
Rajkumari Ahuja	105,190.00
Ravi Prabhu (HUF)	342,200.00
Sunil Sahu	750,000.00
	9,094,535
<b>Total :</b>	9,094,535



M/s. RAVI AHUJA (H.O.) : RAIPUR  
 Depreciation as per IT Act  
 SCHEDULE 'C'

DESCRIPTION OF ASSET	RATE OF DEP.	W.D.V. AS ON 01.04.2018	ADDITIONS		W.D.V. BEFORE DEPRECIATION	DEPRECIATION UPTO 31.03.2019	W.D.V. AS ON 31.03.2019
			MORE THAN 180 DAYS	LESS THAN 180 DAYS			
<b>15% Block (Vehicles)</b>							
Scooter	15%	56,950	-	-	56,950	-	56,950
Car	15%	255,000	-	-	255,000	-	255,000
Eco Sports 1.5 Petrol Titanium A	15%	912,781	-	-	912,781	136,917	775,864
<b>10% Block (Office Equipments)</b>							
Camera & Mobile Purchase	10%	83,661	-	2,002	85,663	8,466	77,197
<b>TOTAL :</b>		<b>1,308,392</b>	<b>-</b>	<b>2,002</b>	<b>1,310,394</b>	<b>145,383</b>	<b>1,165,011</b>

DETAIL OF ADDITION TO FIXED ASSET

NAME OF BLOCK	RATE	DATE OF ACQUISITION	DATE OF PUT TO US	AMOUNT (IN Rs.)
10% Block (Office Equipments)				
CCTV camera	10%	9/10/2018	9/10/2018	2002





AS ON  
31.03.2019  
₹SCHEDULE 'D'INVESTMENTIn Equity Shares - Unquoted :

Sparsh Baldev Exports Private Limited	280230	Nos.	2,025,000	
Sparsh Baldev Exports Private Limited	1200240	Nos.	29,525,904	
Sparsh Alloys Private Limited	5000	Nos.	50,000	
Deepshikha Marketing Private Limited	50000	Nos.	100,000	
Shadija Petro Chemicals Limited	500	Nos.	5,000	31,705,904

In Equity Shares - Quoted :

Reliance Power	16	Nos.		6,880
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In Bonds

SBI	10	Nos.		10,000
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Investment in Firm - M/s Shree Krishna Ispat Udyog				11,442,830
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Investment in Partnership Firm - M/s Sparsh Exports				116,818
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Investment in Partnership Firm -M/s Ahuja Automobiles				30,672,674
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Investment in Land				56,423,465
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Investment in Gold				400,884
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Investment in FDR - Dena Bank				119,846
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130,899,301
SCHEDULE 'E'CASH AND BANK BALANCES

Cash on hand				1,363,731
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Balance with Bank :

Dena Bank			57,260	
HDFC Bank			635,918	
				693,178

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**Total :** 2,056,910
SCHEDULE 'F'DEPOSITS

Electricity Department				50,000
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Income Tax Appeal F.Y. 2013-14				70,890
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**Total :** 120,890


**SCHEDULE 'G'**  
**ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

**A. ACCOUNTING POLICIES**

01. The financial statements have been consistently prepared on accrual basis under the historical cost convention and on going concern basis
02. Valuation of Inventories :  
Work in Progress : Valued at cost inclusive of land cost.
03. Revenue Recognition :  
Sales are recognised on giving final possession or by giving legal title through registration or possession, which ever is earlier.
04. Recognition of Income and Expenditure :  
Income and expenditure are generally on consistency basis accounted on accrual basis as they are earned or incurred. Profit & Loss on sale of investment is recognized on the date of contract. Dividend is accrued in the year in which it is declared whereby a right to receive is established. Interest is recognized on time proportion basis taking into account the amount outstanding and applicable rate of interest.
05. Property, Plant & Equipment :  
Tangible Fixed Assets are stated at cost less depreciation on written down value method. All cost relating to the acquisition and installation of fixed assets are capitalized and includes borrowing costs, up to the date the asset is put to use. When assets are sold the sale value of assets are deducted from that block of assets and any gain or loss resulting from their disposal is transferred to same block of assets and if the block of assets stands surplus or deficit than such surplus or deficit is included in the Profit & Loss as short term capital gain or short term capital loss.
06. Depreciation :  
Depreciation on depreciable tangible fixed assets put to use has been provided on WDV method at the rates and manner prescribed in the Income Tax Rules.
07. Borrowing Costs :  
Borrowing costs directly attributable to the acquisition or construction of qualifying assets other than inventories are capitalized as part of the such assets, up to the date the asset is put to use. In case of inventories that requires a period of 12 months or more to bring them in saleable condition borrowing cost is capitalised on the basis which is considered reasonable. Other borrowing costs are charged to the statement of profit and loss in the year in which they are incurred.
08. Provisions, Contingent Assets & Liabilities :  
A provision is recognized when the entity has a legal and constructive obligation as a result of a past event, for which it is probable that there will be an outflow of resources and which can be reliably estimated. Contingent assets are assessed continually and when it becomes reasonably certain that inflow of economic benefit will arise, the asset and related income are recognized in the previous year in which the changes occur. Contingent Liabilities & Assets are not recognized but are disclosed in the notes.
09. Investment :  
Investments in shares are held for long term and carried at cost. Investment in Land is stated at cost.
10. Taxes on Income  
Current Tax is charged to Profit & Loss account on Cash Basis. Deferred Tax Asset/Liability is not considered to be recognised.

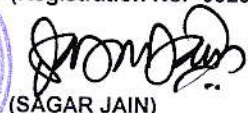
**B. NOTES ON ACCOUNTS**

11. Balance under sundry creditors and other credit balances, sundry debtors & other debit balances and deposits are subject to confirmation.
12. Interest on deposits with Government authorities if any will be accounted for on cash basis.
13. Net profit as shown in Profit and Loss Account is subject to liability of Income-tax if any. Provision for Deferred Tax Asset/Liability is not made.
14. In the opinion of the Proprietor there is no such events occurred after the date of Balance-Sheet of material value which needs disclosure in the accounts.

Signature to Schedule 'A' to 'G'

For, BAMB TAORI & CO.  
Chartered Accountants  
(Registration No.- 002026C)

  
 PROPRIETOR

  
 (SAGAR JAIN)  
 PARTNER  
 Membership No.- 420124

PLACE : RAIPUR  
 DATED : 24 OCT 2019



**M/s. RAVI AHUJA (H.O.) : RAIPUR**  
**GROUPING STATEMENT**  
**FINANCIAL YEAR 2018-2019**

	<b>Amount(in Rs.)</b>
<b><u>SUNDRY CREDITORS AND OTHER CREDIT BALANCES</u></b>	
<u>Sundry Creditors for Expenses</u>	
SKM Buildcon	845,182.00
Jagannath Infracon	300,000.00
Asian Industry	17,700.00
Baba Hardware	62,629.00
Asian Marketing	35,920.00
Geeta Nursery	29,843.00
Bamb Taori & Co.	21,240.00
<u>Other Credit Balances</u>	
R.P.Enterprises	8,139,993.77
Himanshu Ahuja	781,000.00
Sparsh Alloys Pvt.Ltd. (Share A/c)	27,625,904
<b>Total :</b>	<b>37,859,411.77</b>
<b><u>ADVANCE RECEIVED AGAINST LAND</u></b>	
Shri Balaji Minerals	2,400,000.00
Land Mark Associates	5,000,000.00
<b>Total :</b>	<b>7,400,000.00</b>
<b><u>EXPENSES PAYABLE</u></b>	
Electricity Charges Payable	13,500.00
Tds Payable on Contractor	5,043.00
<b>Total :</b>	<b>18,543.00</b>
<b><u>INVENTORIES</u></b>	
Work-in-Progress - Sparsh Square	4,431,839.24
Work-in-Progress - Khuteri Project	9,246,851.71
(As taken, valued and certified by the Proprietor)	
<b>Total :</b>	<b>13,678,690.95</b>
<b><u>UNSECURED LOAN / DEPOSIT GIVEN</u></b>	
Rishav Vinimay Private Limited	40,000.00
Easy Products	200,000.00
<b>Total :</b>	<b>240,000.00</b>
<b><u>ADVANCE GIVEN TO SUPPLIERS</u></b>	
Real Powertech Engineers	500,000.00
Real Value Engineering and Services	400,000.00
<b>Total :</b>	<b>900,000.00</b>
<b><u>OTHER DEBIT BALANCE</u></b>	
Jai Mata Di Transports	5,859.00
<b>Total :</b>	<b>5,859.00</b>
<b><u>ADVANCE STAMP DUTY FOR LAND REGISTRY</u></b>	
Stamp Duty for Land Ragistry	272,850.00
<b>Total :</b>	<b>272,850.00</b>
<b><u>INVESTMENT IN LAND</u></b>	
Land Mujgahan	25,273,879.00
Land Account	21,632,173.00
Land Khurmudi	4,512,733.00
Land Khuteri	602,359.00
Land Pirda	1,711,535.00
Land Khilora	2,690,786.00
<b>Total :</b>	<b>56,423,465.00</b>
<b><u>STATUTORY DUES RECEIVABLE</u></b>	
Advance Income Tax (A.Y.-2019-20)	11,500,000.00
Income Tax refund Receivable(F.Y.-2016-17)	34,918.00
TDS Receivable on Salary	525,000.00
TDS & TCS Receivable ( R.P. & SKIU)	1,051,375.00
<b>Total :</b>	<b>13,111,293.00</b>

M/s. RAVI AHUJA (H.O.) : RAIPUR  
**GROUPING STATEMENT**  
**FINANCIAL YEAR 2018-2019**

		<u>Amount(in Rs.)</u>
<b><u>LABOUR CHARGES</u></b>		
Labour Charges Civil Work		799,197.00
Labour Charges Carpenting Work		520,000.00
Labour Charges Fabrication Work		83,179.00
Labour Charges Plumber Work		85,000.00
Labour Charges POP & Wall Painting		680,030.00
Labour Charges Tiles & Marbles Fitting Exp		472,440.00
	<b>Total :</b>	<u><u>2,639,846.00</u></u>
<b><u>LIFT PURCHASE AND INSTALLATION CHARGES</u></b>		
Installation Charges		382,543.00
	<b>Total :</b>	<u><u>382,543.00</u></u>

PROPRIETOR

